



**[For Immediate Release]**

## **Xinhua Finance/MNI China Business Survey: Conditions Stabilizing**

**Shanghai, July 27, 2007** – Xinhua Finance (TSE Mothers: 9399) and Market News International (MNI), a part of the news service line of Xinhua Finance, today announced the July Xinhua Finance/MNI China Business Sentiment Survey. The results of the survey show conditions stabilizing following two months of deterioration as strong production and sales levels counteract the impact of rising interest rates.

Key indexes remain firmly in positive territory in July though some did fall again in July as increasing numbers of respondents reported unchanged conditions rather than any renewed deterioration.

Strong sales-related indexes pointed to a favorable operating environment, though an increasing number of respondents complained that rising costs – including the yuan exchange rate -- are taking their toll as fierce market competition impacts their price traction.

The monthly survey was conducted July 9-24 and comes amid rising interest rates and other measures imposed by the government to slow what some say is an overheating economy.

Since its inception in January, 2005, the survey has accurately tracked and predicted overall Chinese economic conditions, providing important intelligence ahead of government data. The survey has been especially important in indicating turnarounds in the economy, such as last summer's slowdown or the pickup in activity seen since last fall.

To receive a full version of the survey, or to find out more about Xinhua Finance and Market News International, please contact us via [mni@xinhuafinance.com](mailto:mni@xinhuafinance.com)

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**Notes to Editors:**

**About Xinhua Finance Limited**

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For more information, please visit [www.xinhuafinance.com](http://www.xinhuafinance.com).

**About Market News International**

Market News International (MNI), a Xinhua Finance company ([www.xinhuafinance.com](http://www.xinhuafinance.com)), is a financial news and information company dedicated to the global fixed income and foreign exchange markets. MNI joined the Xinhua Finance family in March 2004, bringing its niche expertise and extensive distribution network. Headquartered in New York, MNI has news bureaus and offices throughout the US, Europe and Asia.

With more than twenty years of history, MNI is a fully accredited news agency providing focused, timely, relevant and critical intelligence for market professionals. Its press credentials are accepted by all operations of the U.S. Government, including the White House, the Federal Reserve, both houses of Congress, all major agencies and cabinet departments, all similar government operations in the G-7 countries, as well as by supranational organizations such as the World Bank and the International Monetary Fund.